



# Your Mutual News

## MELROSE MUTUAL INSURANCE COMPANY

### Melrose Mutual Annual Meeting

Wednesday,  
March 8th, 2023

11:30 am

**Meadowlark  
Country Club**  
837 Country Club Dr.  
Melrose, MN

Topics:

Financial Review  
Election of Directors  
Speaker

*Door Prizes - Lunch*

**All members are  
encouraged to  
attend.**



Trust in Tomorrow:

## Announcing The 122nd Annual Meeting

of the policyholders of Melrose Mutual Ins Co.

**Wednesday, March 8, 2023**

**Meeting starts at 11:30 am**

Meadowlark Country Club

837 Country Club Drive  
Melrose, MN

\* Financial Review \* Election of Directors \*

**Speaker - Door Prizes - Lunch**

**All members are encouraged to attend.**



Trust in Tomorrow:

### Message From the President

Greetings:

I hope everyone is doing well. We, at Melrose Mutual, are happy to announce another profitable year—even after a summer of storms and lightning.



You may have noticed that your insurance premiums increased this year. There are two main reasons for the increase. The first is the rate increases that had to be taken to keep up with the rising costs of labor and materials when claims need to be paid. The second is that you have more coverage on your buildings! In an effort to keep up with inflation and today's prices, we implemented a 10% inflation guard on homes and outbuildings insured with replacement cost coverage. The inflation guard increases the amount of insurance on the building by ten percent each year; this is an aide to keeping your property insured to value, which will be our topic for discussion at the meeting.

It was a challenging year for the Mutual and the board had some serious decisions to make. Grinnell Mutual announced that after packaging our wind for nearly fifty years they decided to no longer offer wind packaging in Minnesota effective 2023. After considering our options and much discussion the board decided to partner with North Star Mutual Insurance Compa-

ny to package our wind and liability. Our fire reinsurance will remain with Grinnell Mutual. I ask for your patience and understanding as the staff, agents and board work through this transition. Stacy and Becca are working hard to accomplish this huge task—thank you!

As a mutual we are thankful for you, our policyholders and your commitment to our company, as we work all this out. Again, I, as president, can't thank Stacy and Becca enough for their dedication and hard work.

With that, I hope you stay safe and well in the coming year and see you at the Annual Meeting on March 8th at 11:30am.

Sincerely,  
Allan Wiechmann  
President



### From the office

Wow, what a year! From the unrelenting spring and summer storms to the search for a new wind packaging partner, it certainly has been a year for the books. Look inside for more information on our continued reinsurance relationship with Grinnell Mutual and an introduction to our new packaging partner North Star.

Join us at the Annual Meeting!

**Attention!**  
  
Meeting Time:  
**11:30 am**



303 Main Street East  
PO Box 266  
Melrose MN 56352

Ph. (320) 256-7290  
Fax. (320) 256-7809  
www.melrosemutual.com

**Office Hours**

Mon-Thur 8-4:00  
Friday 8-noon

**Staff**

Stacy Schiffler-Manager  
stacy@melrosemutual.com



Becca Borgerding-  
Underwriter  
rebecca@melrosemutual.com



**122nd Annual Meeting of Melrose Mutual**

All members are invited to attend our annual meeting Wednesday, March 8th, 2023, 11:30am at Meadowlark Country Club in Melrose.

Our director and former agent, Chuck Goebel, will speak on the topic of insurance to value and how to protect yourself from being underinsured due to inflation.

The 3 year term of 2 directors are expiring this year. They are directors Dennis Primus and Chuck Goebel. They have agreed to run for another term. Members seeking nominations for election must submit their name in writing to the office in Melrose at least 5 days prior to the date of the annual meeting.

**The legacy continues... Grinnell Mutual**



In 2023, the decision was made to sunset the direct wind packaging agreements in Minnesota. This was a very hard decision to make, but was necessary due to the loss experience on that line of business, and the changing reinsurance marketplace.

**Trust in Tomorrow:**

We continue to provide reinsurance coverage for Melrose Mutual, nothing has changed in that regard. We have partnered with Melrose Mutual for over 60 years and hope to continue that reinsurance relationship long into the future. We continue to provide them the financial protection and multitude of services we offer to be successful in today's marketplace. There are many significant challenges facing all of our Mutual Members; inflation, global reinsurance pressures, inflated claims costs – the list goes on and on. We have seen companies, including Melrose Mutual, go through similar times and take actions that have propelled them through those times and made them better for it. I'm optimistic for the future of Melrose Mutual and our partnership together."

**Introducing ... North Star Mutual**

North Star Mutual was founded in 1920 by a decree of the Minnesota Association of Farm Mutual Insurance Companies (MAFMIC) to write crop hail insurance. In 1926 they started writing farm buildings and homes as well. North Star is a Minnesota based company with it's home office located in Cottonwood. They are the largest farm writer in Minnesota because of our long and successful partnership with the township mutual insurance companies. North Star specializes in farm, home, auto and small business insurance sold exclusively through local, independent agents.



**Board of Directors**



Allan Wiechmann



Dave Wenker



Dennis Primus



Chuck Goebel



Jerome Hanfler

**Privacy Policy**

Melrose Mutual Insurance Company will collect only the personal information necessary to conduct our business. That means what is needed to provide competitive financial products (which includes insurance policies) and services to our members.

This township mutual will protect personal information obtained from our consumers and maintain strong security controls to ensure that information in our files and computer systems is protected against unauthorized access. We will ensure accuracy and integrity of communications and transactions and protect our consumer's confidentiality.

Consumers will always have access to personal account information. You will always have the opportunity to review your personal information and make necessary changes to ensure that our records are complete and accurate.

This township mutual will only share information when absolutely necessary. We will only share information with companies with which we partner to offer additional products or services through a joint marketing effort or when required to do so by the government. For example, information may be disclosed to others, including our independent agents and brokers, to enable them to provide business services or functions for us. Such services may include helping us to evaluate requests for insurance or benefits, performing general administrative activities such as maintaining existing accounts, or to otherwise assist us in servicing or processing an insurance product or service requested or authorized by the consumer.

We will not disclose information about our customers to others without written consent unless the disclosure is necessary to conduct our business. By law, we are permitted to share information about our customers without written permission under certain circumstances and to certain person or organizations, such as:

**Our affiliated insurance companies.**

- Your agent or broker.
- Parties who perform a business, professional or insurance function for our company, including our reinsurance companies.
- Independent claims adjusters, appraisers, investigators and attorneys who need the information to investigate, defend or settle a claim involving you.
- Businesses that help us with data processing or marketing.
- Other insurance companies, agents or consumer reporting agencies as reasonably necessary in connection with any application, policy or claim involving you.
- Insurance support organizations, which are established to collect information for the purpose of detecting and preventing insurance crimes or fraudulent claims.
- Medical care institutions or medical professionals to verify coverage.
- Insurance regulatory agencies in conjunction with the regulation of our business.
- Law enforcement or other governmental authorities to protect our legal interests or in cases of suspected fraud or illegal activities.
- Authorized persons as ordered by a subpoena, warrant or other court order or as required by law.
- Lien holders, mortgagees, lessors or other persons shown on our records as having a legal or beneficial interest in your policy.

We will not share information without written permission except for items listed above. We will not, under any circumstances, sell member information to telemarketing firms.